

Riverchase HOA

Board of Directors Meeting

Monday, September 20, 2010

Name	Position	email address	Present/Absent/Proxy
Richard Vaughn	President	rv6049@verizon.net	Present
Frank Mabry	Vice President	FMabry@tmwsystems.com	absent
Michael Fruci	Member at Large	mjfruci460@verizon.net	Present
Monty Brown	Secretary	brown_monty@hotmail.com	Present
John Sanders	Treasurer	jms_rvrchs@verizon.net	Present
Lisa Beckman	Comm. Committee	lisa.riverchase@yahoo.com	absent
Richard Leach	Property Mgr./Principal	rleach@principal-mgmt.com	Present
Penny Staley	Property Mgr./Principal	pstaley@principal-mgmt.com	absent
Gary Robas	Landscape Committee	gerobas@drs-irtech.com	Present
Sheri Campion	Landscape Committee	sheri.campion@baylorhealth.edu	absent
Calinda Haddock	Sr. Prop Mgr./Principal	chaddock@principal-mgmt.com	absent
Angie Stephens	Social Committee	momo3dallas@gmail.com	absent
Margaret Boyd	Comm. Committee	msboyd1@verizon.net	absent
Arwa Lokhandwala	Landscape Committee	arwalok@msn.com	absent
	guest		
	guest		

Call to order

- 1) Richard opened the meeting at 6:34 PM

Committee Reports

Reading and approval of last month's minutes

- 2) Landscaping
 - a. French drains worked well
 - b. Going to modify watering times on sprinklers
- 3) Communications
 - a. Need to get web site updated. Richard will check into.

Treasurers Report

- 4) In July, we spent \$8,790.98 total spent against a budget of \$17,546
- 5) In August, we spent \$5,228.43 total spent against a budget of \$10,168
- 6) Year to Date \$90,655.42 against a budget of \$96,357.00
- 7) Richard moved to accept the treasures report, Mike seconded, all approved.

Reading and approval of last month's minutes

- 8) Richard moved to accept July minutes without a reading and Mike seconded and all approved.
- 9)

Old business

- 10) Criterium proposal for reserve study
 - a. John is going to discuss this in the annual meeting
- 11) The first half of the detention pond was completed but the recent rains did some damage. Repairs will be done during the second half of the work.
- 12) The city is going to repair the sidewalk near the walking path. We are on the list.

New business

- 13) The annual meeting is going to be held October 18th at the Wylie United Methodist Church. Check in at 6:30 PM and meeting to start at 7:00 PM.
 - a. Door prizes to be given as follows: \$100 grand prize for Wal-Mart, \$50 Chili's and two \$25 certificates to Chili's. One entry per home. Winners must be present to win and be current on association dues. Richard L will secure the cards

- b. Principal will put together an event notification and proxy mailing for all residents
 - c. Mike will get with Margaret to get signs put up for the meeting.
 - d. John is going to pick up some tickets
- 14) Lights are going to need replaced in the near future.
 - 15) A resident suggested putting a clock in pool. The board will take this under consideration and look for a suitable clock.
 - 16) Richard will take a look at all the keypads and he will advise on replacement or repair as necessary.

Close of meeting

- 17) John moved to close meeting, Monty seconded, all agreed. Meeting closed at 7:34 PM.

Action Items

- 1) Richard V. to follow-up on web site update
- 1) John to discuss Criterium proposal for reserve study at Annual Meeting
- 2) Richard L. to develop mailing for annual meeting
- 3) Mike will coordinate signs with Margaret
- 4) Richard L will pick up the cards

This represents the understanding of the stated meeting. If you have corrections or comments, please respond in writing prior to the next scheduled meeting via **email to Monty Brown** brown_monty@hotmail.com . If no corrections are received, the above referenced will be approved at the next meeting.