

Riverchase HOA

Board of Directors Meeting

Wednesday June 23, 2010, 6:30 PM

The next meeting is July 20th 6:30 PM. Location Mike Fruci's house

Name	Position	email address	Present/Absent/Proxy
Richard Vaughn	President	rv6049@verizon.net	Present
Frank Mabry	Vice President	FMabry@tmwsystems.com	Present
Michael Fruci	Member at Large	mjfruci460@verizon.net	Present
Monty Brown	Secretary	brown_monty@hotmail.com	Present
John Sanders	Treasurer	jms_rvrchs@verizon.net	Present
Lisa Beckman	Comm. Committee	lisa.riverchase@yahoo.com	Present
Penny Staley	Property Mgr./Principal	pstaley@principal-mgmt.com	Present
Gary Robas	Landscape Committee	gerobas@drs-irtech.com	absent
Sheri Campion	Landscape Committee	sheri.campion@baylorhealth.edu	absent
Calinda Haddock	Sr. Prop Mgr./Principal	chaddock@principal-mgmt.com	absent
Angie Stephens	Social Committee	momo3dallas@gmail.com	absent
Margaret Boyd	Comm. Committee	msboyd1@verizon.net	Present
Arwa Lokhandwala	Landscape Committee	arwalok@msn.com	absent
	guest		
	guest		

Call to order

- 1) Richard called the meeting to order at 6:40 PM

Committee Reports

- 2) Lisa reports the web site is not working properly. The scripts keep going bad. She is looking into a transfer of our website from Lunar-Pages to someone like Intuit, Go Daddy or Yahoo. She is going to monitor and decide in the next couple weeks.
 - a. Current message board is being overwhelmed by spam. Lisa is going to try and figure out a new way to control and filter the members. She will inquire with the potential new hosts if they have any solutions.
- 3) Margaret has been looking for dry erase whiteboard signs to use at the gates.
 - a. Fast signs had 3 signs at \$250
 - b. Realtor single sided whiteboard w/ frames for \$65 each
 - c. Options include buying them or making our own for \$50 to \$100 each.
- 4) Richard moved to purchase new signs at \$65 each. Mike seconded all approved. Motion passed.

Reading and approval of last month's minutes

- 5) John moved to skip the reading of the minutes and approve them, Mike Seconded all approved. May minutes approved.

Treasurers Report

- 6) We were under budget in May with expenses of \$11,124.06 against a budget of \$11,431.
 - a. Year to date expenses are \$54,996.19 against a budget of \$54,650.
 - b. Operating cash account is \$24,278.68.
- 7) John suggested motioned to move another \$10,000 to the restricted reserves. Monty Seconded. All approved, motion passed.
- 8) Monty moved to accept the treasures report. Frank seconded. All approved. Treasurer's report passed.
- 9) Discussion on foreclosures. How long are we going to leave the lost funds on the books? Richard is going to do more research on this topic.

Old business

- 10) Continued Discussion of the Collection Fee Escrow transfer
 - a. John has reviewed the situation and reports that Principal has returned the money. \$4,049.72 was returned.

- b. John also likes the reports he received this month as they now show more details and make it easier to reconcile the collection accounts.
- 11) Stonecrest gate has been repaired. Richard took out the leading edge sensor.
- 12) John to work with Criteriam Dotson and Engineers to move project along
 - a. We have sent the check but no more follow-up has been done.
- 13) Richard fixed the rail at the pool
- 14) Information sign at the pool needs to have a contact number or an email address listed. Mike is going to check into this more.
- 15) Discussion on walking trail. We are going to table the discussion for now.
- 16)

New business

- 17) Pool Chairs
 - a. Monty moved to spend up to \$200 to fix the 12 chaise lounges at the pool. Richard seconded. John opposed, Monty, Frank and Richard approved. Mike abstained. Motion passed.
- 18) Discussion on water balloons at the pool. The particles get caught in filters and don't actually ruin the pumps. No action needed.
- 19)

Close of meeting

- 20) John moved to adjourn meeting. Richard seconded. All approved except Frank who abstained.
- 21)

Action items

- 1) Mike is going to check on the information sign at the pool.

This represents the understanding of the stated meeting. If you have corrections or comments, please respond in writing prior to the next scheduled meeting via **email to Monty Brown** brown_monty@hotmail.com . If no corrections are received, the above referenced will be approved at the next meeting.