

Riverchase HOA

Board of Directors Meeting

Tuesday July 20, 2010 revised 20100724 by MMB

The next meeting is August 17th 6:30 PM. Location Johns House.

Name	Position	email address	Present/Absent/Proxy
Richard Vaughn	President	rv6049@verizon.net	present
Frank Mabry	Vice President	FMabry@tmwsystems.com	present
Michael Fruci	Member at Large	mjfruci460@verizon.net	present
Monty Brown	Secretary	brown_monty@hotmail.com	present
John Sanders	Treasurer	jms_rvrchs@verizon.net	present
Lisa Beckman	Comm. Committee	lisa.riverchase@yahoo.com	absent
Richard Leach	Property Mgr./Principal	rleach@principal-mgmt.com	absent
Penny Staley	Property Mgr./Principal	pstaley@principal-mgmt.com	absent
Gary Robas	Landscape Committee	gerobas@drs-irtech.com	absent
Sheri Campion	Landscape Committee	sheri.campion@baylorhealth.edu	absent
Calinda Haddock	Sr. Prop Mgr/Principal	chaddock@principal-mgmt.com	absent
Angie Stephens	Social Committee	momo3dallas@gmail.com	absent
Margaret Boyd	Comm. Committee	msboyd1@verizon.net	present
Arwa Lokhandwala	Landscape Committee	arwalok@msn.com	absent
	guest		
	guest		

Call to order

- 1) Meeting called to order at 6:36 PM by Richard

Committee Reports

Reading and approval of last month's minutes

- 2) New signs are in for the front gates.
- 3)

Treasurers Report

- 1) We were under budget in July with expenses of \$11,601.61 against a budget of \$13,930
 - a. Year to date expenses are \$56,588.92 against a budget of \$68,580.
 - b. Operating cash account is \$24,164.43.
- 2) Monty moved to accept treasurers report and Richard seconded. Motion passed.

Reading and approval of last month's minutes

- 3) John moved to accept minutes without a reading. Frank seconded, all approved. May minutes approved.
- 4)

Old business

- 5) Criterium proposal for reserve study
 - a. Board went through the First draft of the report line by line to give back to Criterium.
 - b. Many items were found that are already part of our monthly expenses.
- 6) Future consideration must be given to the wording concerning the reserve funds in the CCRs. This will be handled at the next meeting.
- 7) Still need to get an overlay made for the information sign at the pool.
- 8) Pond project discussion.
 - a. Current path to back drainage area is not suited for heavy construction traffic.

New business

- 9) Principal is looking to increase some fees. We are currently looking for a copy of the old contract.
- 10) Pool lighting needs to be replaced and it is scheduled to be taken care of.
- 11) Basic traffic regulations in Wylie do not allow golf carts on city streets by an unlicensed driver.
- 12) Looking at moving the storage facility to a larger space. Richard is working this project.

13) Need to schedule the next annual meeting.

Close of meeting

14) Meeting closed at 7:45 PM

15)

Action Items

- 1) Mike is going check on the information sign at the pool.
- 2) Frank is going to check on the church for the October Annual meeting.
- 3) John is going to contact Criterium for follow-up Meeting

This represents the understanding of the stated meeting. If you have corrections or comments, please respond in writing prior to the next scheduled meeting via **email to Monty Brown** brown_monty@hotmail.com . If no corrections are received, the above referenced will be approved at the next meeting.