

**Riverchase HOA  
Board of Directors Meeting**

**Notes from ANNUAL MEETING:  
Methodist Church on Country Club  
October 19, 2009 6:30 PM at United Methodist Church**

	Name	Position	Email	Present/Absent/Proxy
<input type="checkbox"/>	Michael Fruci	President	<a href="mailto:mjfruci460@verizon.net">mjfruci460@verizon.net</a>	Present
<input checked="" type="checkbox"/>	Frank Mabry	Vice President	<a href="mailto:FMabry@tmwsystems.com">FMabry@tmwsystems.com</a>	Present
<input checked="" type="checkbox"/>	Lisa Beckman	Secretary	<a href="mailto:lisa.riverchase@yahoo.com">lisa.riverchase@yahoo.com</a>	Present
<input checked="" type="checkbox"/>	John Sanders	Treasurer	<a href="mailto:jms_rvrchs@verizon.net">jms_rvrchs@verizon.net</a>	Present
<input checked="" type="checkbox"/>	Richard Vaughn	Member-At Large	<a href="mailto:rv6049@verizon.net">rv6049@verizon.net</a>	Absent
<input checked="" type="checkbox"/>	Penny Staley	Property Mgr./Principal	<a href="mailto:pstaley@principal-mgmt.com">pstaley@principal-mgmt.com</a>	Present

	Action Items:	Action By:	Action Date:	Status:
10.1	<p>7:04 p.m. Board Meeting called to order by Frank Mabry. Board Members Present:: Mike Fruci, President (not present) Frank Mabry, Vice President John Sanders, Treasurer Lisa Beckman, Secretary Richard, Member at Large</p> <p>Quorum is met with a total of 62, either proxies or attendees. Meeting may continue.</p>	Info	Info	Info
10.2	<p>Reading of May Meeting Minutes. Reading of the Meeting Minutes were waived by vote. Lisa to post on <a href="http://www.riverchasehoawylie.com">www.riverchasehoawylie.com</a> website once minutes are approved.</p>	Lisa Beckman	Info	Info
10.3	<p>Treasurers Report: John Sanders, Treasurer</p> <ul style="list-style-type: none"> <li>John Sanders gave a very thorough annual Treasurers Report for the 2009 year. He explained the costs the HOA board had to spend on maintenance and repairs.</li> <li>John explained estimate for 2010 budget.</li> <li>John asked for a vote of the quorum to elect to roll income for IRS purposes. Passed unanimously accepted; None opposed.</li> </ul> <p>Frank makes motion to accept the Treasurers Report; Lisa 2<sup>nd</sup>, all were in favor. No one in attendance opposed.</p>	John Sanders	Info.	Info.
10.4	<p>A homeowner asked about the HOA replacing the wrought iron fence with matching exiting brick fence. Richard explained that this has been reviewed by the board and is not feasible due to the cost involved.</p>	Homeowner/ Richard Vaughn	Info	Info

10.5	Homeowner asked if he could place a wood fence in front of the wrought iron fence. Richard explained as long as it is approved thru ACC Committee and the homeowner has a permit it shouldn't be a problem.	Homeowner / Richard Vaughn	Info	Info
10.6	Homeowner asked about cleaning up West Common Area. He is concerned about the erosion taking place. Richard and Frank, along with the homeowner, will look into the issue and come to an economical resolution.	Homeowner / Richard & Frank		Pending
10.7	Homeowner asked about the light on a light pole on Stonecrest Trail is always going out. Richard explained that when this happens, anyone can call FEC and have them come out to fix it. If any light pole needs maintenance in Riverchase, it is FEC's role to maintain it. There is a tag # on each light pole. FEC will ask for that tag # before they will do the maintenance.	Homeowner / Richard	Info	Info
10.8	Homeowner asked to have a "Children at Play" sign or a speed limit sign posted in the access easement located between Stone Glen and Country Walk. Richard said that wouldn't be a problem and can be done.	Homeowner / Richard	ASAP	Pending
10.9	Homeowner asked about a directory. She offered to help get one done. The board explained that the participation in the past has not met the cost it entails to print it.  She will contact the Board and see about getting the info needed to take care of this.	Homeowner	Info	Info
10.10	Elections: Seats up for re-election, Lisa Beckman and John Sanders. John Sanders is running for re-election. Lisa Beckman is not. John Sanders and two homeowners are named on the voting ballot to take the open spots, Secretary and Treasurer, on the Board of Directors. Board and attendees voted. The new Board members are John Sanders (re-elected), and Monty Brown. Seats will be decided on during the next scheduled Board meeting.	Info	Info	Info
10.11	NEXT MEETING: Board meeting will be scheduled via email at a board members residence.	Info	Info	Info
10.12	Adjourned Annual Meeting at 8:25 PM.			